

# UN GLOBAL COMPACT

COMMUNICATION ON PROGRESS (COP)

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**2021**

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# TABLE OF CONTENTS

- 04** Statement of continued support
- 05** Priority SDGs
- 08** Principles of the UN Global Compact
- 09** Sustainability framework
- 12** Next steps
- 14** Conclusions



Involved in the development of 500MW of wind power in demanding environments around Europe.

Sustainability is part of the DNA of our company and we use the 17 UN SDGs as overall guidelines.



Nyborg, Denmark.  
Location where our recycling plant will start construction in 2022.

# STATEMENT OF CONTINUED SUPPORT

WindSpace has been developing wind and solar park projects in developing markets in Europe since 2006. In 2021, we celebrated our 15th anniversary, a clear proof of a steady and increasing track record and commitment to the industry.

Over the years WindSpace has developed more than 500 MW in demanding environments around Europe. We also entered the circular economy space by starting the design of a new tire recycling plant, pursuing our vision of a world that runs entirely on green energy and that is able to recycle all its waste.

After our first year in the UN Global Compact network, we describe in the Communication on Progress our accomplishments and next actions to continue implementing the integration of the UN Global Compact and its principles into our business strategy, culture, and daily operation. We have identified our prioritized sustainability issues and have initiated a process of optimizing these.

2020 and 2021 have been challenging years, where we had to adapt to restrictions. The global COVID-19 pandemic changed the way we live, work, and do business. Inspired from our core values; flexibility, passion and strong commitment, we have overcome the challenges faced the past year and to kept growing in the industry.

As 2021 still unfolds, we look forward to continuing our work towards a world powered by renewable energy and I am pleased to confirm that WindSpace reaffirms its support of the Ten Principles of the United Nations Global Compact in the areas of Human Rights, Labor, Environment and Anti-corruption.

**Jens Elton Andersen**  
CEO and Partner



# SDGS

The 17 UN Sustainable Development Goals are a call for action by all countries to promote prosperity while protecting the planet and people around the World. We support this at WindSpace. Of the SDG's we strive to create specific results within the following goals:

## GOALS

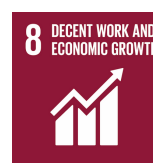
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**SDG 5**  
Gender Equality



**SDG 7**  
Affordable and  
clean energy for all



**SDG 8**  
Decent work and  
economic growth

## POTENTIAL IMPACT

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We are a company undergoing expansion and strong growth. This means that we recruit and hire personnel which provides us with an opportunity to engage in issues of diversity and gender equality. Our goal is to have an inclusive and equitable workplace.

Our core business includes reducing the use of fossil energy by generating renewable energy on a large scale. This also promotes technology development with continued increased efficiency and ever lower costs.

Our staff is employed in countries characterized by good employment conditions and we set requirements for decent working conditions throughout the entire value chain of suppliers. In connection with the establishment of a renewable power plant, local suppliers must be hired to the extent that they meet requirements regarding quality and competitive pricing.

## GOALS

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### **SDG 9**

Industry, innovation, and infrastructure



### **SDG 12**

Responsible consumption and production



### **SDG 13**

Climate action

## POTENTIAL IMPACT

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Industries and infrastructures need to become more sustainable. WindSpace is constantly working to develop its business through innovation and by using the latest technology. This is especially true for our latest initiatives with high-tech recycling of waste through Elysium Nordic, where our ambition is to be the driving force for a whole new approach to large-scale recycling.

Our supplier agreements contain requirements that suppliers must comply with the country's legislation regarding the environment, health and safety, labor law, bribery and corruption. They must also comply with our code of conduct, both with regard to their own company and those that they, in turn, engage as sub-contractors.

Greenhouse gas emissions continue to rise, which has serious consequences for ecosystems and human health. WindSpace's business is about expanding the new generation of renewable energy in order to contribute to reducing greenhouse gases.



Radzanowo

# PRINCIPLES OF THE UN GLOBAL COMPACT

The UN Global Compact (UNGC) outlines ten principles that companies should embrace, support and enact. A set of core values and fundamental responsibilities in the areas of human rights, labour, environment and anti-corruption.

## **Human rights**

- 1: Businesses should support and respect the protection of internationally proclaimed human rights.
- 2: Businesses should make sure that they are not complicit in human rights abuses.

## **Labour**

- 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining.
- 4: Businesses should uphold the elimination of all forms of forced and compulsory labour.
- 5: Businesses should uphold the effective abolition of child labour.
- 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation.

## **Environment**

- 7: Businesses should support a precautionary approach to environmental challenges.
- 8: Businesses should undertake initiatives to promote greater environmental responsibility.
- 9: Businesses should encourage the development and diffusion of environmentally friendly technologies.

## **Anti-corruption**

- 10: Businesses should work against corruption in all its forms, including extortion and bribery.

# SUSTAINABILITY FRAMEWORK

Our ambition is to continuously develop our sustainability actions as we remain committed to ensuring that our business practices are safe, responsible and transparent. Hence, we have concentrated our communication around the following four themes.

## Human rights

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In today's globalized economy, we are committed to conducting our business in line with all fundamental and internationally recognized human rights. and support the United Nations universal declaration of human rights

## Employees

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Our goal is to remain a company that encourages and supports our employees' development and creates attractive jobs. Furthermore, we are dedicated to ensuring a safe and healthy working environment that meet the highest standards.

## FOCUS AREAS

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As a company undergoing expansion and strong growth, we hire personnel which provides us with an opportunity to engage in issues of diversity and gender equality.

·We engage in an open and transparent dialogue with the community representatives where our projects take place.

We have formalized the company's Code of Conduct to ensured an active integration with our CSR policies.

We joined the Target Gender Equality, a gender equality accelerator program for participating companies of the UN Global Compact to set and reach corporate targets for women's representation and leadership.

We are committed to having a safe workplace , free from bullying, harassment or any discrimination against our workers.

We aim at promoting equal opportunities for women and men to obtain decent and productive work in conditions of freedom, equity, security, and dignity.

We aim to use local labour when possible, on competitive terms and under the necessary craftsman skills. This is key element for building trust in the communities.



44% OF OUR STAFF  
ARE WOMEN

FOUR DIFFERENT  
NATIONALITIES  
IN OUR TEN  
PEOPLE TEAM



ONE THIRD OF OUR  
DIRECTORS ARE WOMEN

### Environment

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WindSpace aims for growth while seeking to minimize the environmental impact of its business operations. We safeguard the areas surrounding our renewable energy plants by attending to the surrounding flora and fauna, local residents and the landscape.

### Anti-corruption

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We commit to not, directly or indirectly, offer, promise, give, or demand a bribe or other undue advantage to obtain or retain business or other improper advantage. We also resist the solicitation of bribes and extortion.

### FOCUS AREAS

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·We aim to accelerate the green transition through the construction and operation of renewable energy power.

·We commit to identify and better manage our environmental impact and to find solutions to minimize the impact of our activities.

For the first time we measured our CO2 footprint during our 2020 operations (56 tons of CO2-eq.). Thanks to our efforts, we hope to have reduced our footprint during 2021 by at least 10%.

·We do not accept unduly lavish or extravagant gifts, invitations or other advantages which could contradict the above principles.

We make a clear distinction between the interests of the company and one's own private interests.

·We ensure that all employees and business partners are informed of and understand our policy and its guiding principles to maintain WindSpace's integrity in all business activities.

# NEXT STEPS

Our COP is not just about looking back, but also looking forward. This report is a living document – a way for us to track our impact and improvements over time. This section outlines our strategy for continuing the good work done so far.

## **01. Implement actions for Target Gender Equality UN program**

After completing the Target Gender Equality program we will set ambitious and realistic corporate targets and strategies for gender equality. We want to work collectively inside the company to tackle persistent barriers to gender equality. We want to showcase women in our company who are driving business success, sustainability and contributions to the Sustainable Development Goals (SDGs).

## **02. Reinforce our Code of Conduct**

We will start to secure a commitment from suppliers to our Code of Conduct in which we recognize the importance of clear communication of expectations and cooperation with suppliers. The COC will have to be signed by both parties.

We will also create a Supplier Assessment form to review sustainability parameters of our partners.

## **03. Boosting biodiversity in PV sites**

With the goal of developing PV projects from 2021, we want to take the opportunity to increase coexistence between renewable energy and biodiversity. This, by planting native suitable for pollinators species and letting farm animals graze around our installations when possible



#### **04. Increase recycling rate at office**

We will expand our management system for waste reduction already implemented in our office in Denmark and abroad by 15%. We will upgrade our recycling system in place and implement a composting arrangement that can enable us to reduce our waste.

#### **05. Carry out high school workshops**

One of our main goals for our second year at the UN Global Compact is to bring high school students closer to sustainability and renewable energy issues. With this goal, we have developed two workshops for students targeting wind energy and tyre recycling. The workshops can be adapted to different ages and levels of education, and will be lead by our team of engineers.

"Our purpose comes to life through our core values: innovation, responsibility, collaboration, passion and commitment"

**Flemming Engelstoft**  
Partner, COO

# CONCLUSION

Bellow, a review of highlights, and a renewed commitment to continue working on making the SDGs attainable by 2030.

01

## Code of Conduct

- Released on 2021
- Commitment from suppliers
- Reinforcement in 2022

02

## CO2 footprint

- Measurements for 2021
- New recycling targets for 2022

03

## Target Gender Equality program

- No discrimination policy
- Equal opportunities for all
- New targets and strategies for 2022

04

## Community and Environment

- Highschool workshops
- Boost of biodiversity in PV projects

We believe in a world that runs entirely on green energy and recycles all its waste, recognizes all people as equals and starts with education to raise awareness about the environment.

**We invite you to be a part of this!**

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